

28-29 November 2016

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Location: EBA, Picasso room, Floor 46,  
One Canada Square, Canary Wharf,  
London, E14 5AA, UK

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# 5<sup>th</sup> EBA Policy Research Workshop

“Competition in banking: implications for financial regulation and supervision”

## Day 1 – 28 November 2016

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09:00 – 18:30

**1. Registration** **09:00-09:30**

**2. Welcome Speech – EBA Chairperson, Andrea Enria** **09:30-09:50**

**3. Key Note Speech – Claudio Borio, Bank for International Settlements** **09:50-10:50**

*“The banking industry: time to move on, but will it?”*

**Coffee Break** **10:50-11:20**

**4. Session 1: Credit Supply and Demand** **11:20-13:10**

**Henri Fraise (ACPR), Johan Hombert (HEC) and Mathias Lé (ACPR)**

*The Competitive Effect of a Bank Megamerger on Credit Supply*

*Discussion: Valerie De Bruyckere, EBA*

**Diana Bonfim (Banco de Portugal), Gil Nogueira (Banco de Portugal)  
and Steven Ongena (University of Zurich)**

*“Sorry We are closed” Loan Conditions When Due to Branch closure  
Firms Transfer to another Bank*

*Discussion: Roberta De Filippis, EBA*

**Ákos Aczel (Central Bank of Hungary)**

*Who is Interested? Estimation of Demand on the Hungarian Mortgage  
Loan Market in a Discrete Choice Framework*

*Discussion: Walter Vecchiato, EBA*

Chair: Samuel Da Rocha Lopes, EBA

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**Lunch** **13:10-14:10**

**5. Session 2: Risk-taking and business models** **14:10-16:00**

**Øivind A. Nilsen, Kristin W. Heimdal, Kristoffer J. Solberg**  
(Norwegian School of Economics) and Lars Sjørgard (The Norwegian  
Competition Authority)

*Competition and the riskiness of banks' loan portfolios*

*Discussion: Matteo Aquilina, FCA*

**Matteo Benetton (LSE), Peter Eckley, Nicola Garbarino, Liam Kirwin,**  
**Paolo Siciliani (Bank of England) and Georgia Latsi (4-most Europe)**  
*Specialisation in mortgage market risk under Basel II*

*Discussion: Klaus Duellmann, ECB*

**Emanuele De Meo, Annalisa De Nicola, Lea Zicchino (Prometeia) and**  
**Giuseppe Lusignani (University of Bologna and Prometeia)**  
*European banks in the XXI century – are their business models  
sustainable?*

*Discussion: Marina Cernov, EBA*

*Chair: Mario Quagliariello, EBA*

**Coffee Break** **16:00-16:30**

**6. Session 3: Shadow Banking and Fintech** **16:30-18:20**

**Neill Killeen, Tuomas Peltonen, Jorge Abad Sanchez, Marco Derrico**  
(ESRB), Richard Portes (London Business School and ESRB  
ASC/JEGS), Teresa Urbano and Vera Luz (EBA)

*Who? What? Where? Mapping the interconnectedness of European  
banks and shadow banking entities*

*Discussion: Nicola Garbarino, Bank of England*

**Olena Havrylchyk (University of Lille, LEM), Carlotta Mariotto**  
(CERNA), Talal Rahim (Boston University) and Marianne Verdier  
(CRED, CERNA)

*What drives the expansion of the peer-to-peer lending?*

*Discussion: Massimiliano Rimarchi, EBA*

**Christoph Bertsch, Isaiah Hull and Xin Zhang (Sveriges Riksbank)**  
*Fed Liftoff and Subprime loan interest rates: Evidence from the Peer-  
to-Peer Lending Market*

*Discussion: Øivind A. Nilsen, Norwegian School of Economics*

*Chair: Santiago Fernández de Lis, BBVA and BSG*

**7. Drinks and buffet (at the EBA premises)** **18:30**

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**Day 2 – 29 November 2015**

09:30 – 16:00

**8. Session 4: Relationship Banking****09:30-11:20**

**Johannes Bersch (ZEW), Hans Degryse (KU Leuven and CEPR),  
Thomas Kick and Ingrid Stein (Deutsche Bundesbank)**

*“Risky Banks and Risky Borrowers”: Relationship Banking in the Crisis*

*Discussion: Michiel van Leuvensteijn, Autoriteit Consument & Markt (ACM)*

**Tobias Berg (Bonn University), Felix Brinkmann (Deutsche  
Bundesbank) and Philipp Koziol (ECB)**

*Who do borrowers borrow from? Evidence from multi-bank  
relationships*

*Discussion: Clara Garcia, EBA*

**Stefano Callari, Alexander Moore, Laura Rovegno (Competition and  
Markets Authority) and Pasquale Schiraldi (LSE)**

*Searching and switching in retail banking*

*Discussion: Michael Boehl, EBA*

*Chair: Lars Overby, EBA*

**Coffee Break****11:20-11:50****9. Key Note Speech – Viral Acharya, New York University Stern School of Business****11:50-12:50**

*“Testing Regulatory Stress Tests”*

**Lunch****12:50-13:50****10. Session 5: Funding and Capital****13:50-15:40**

**Sebastian J. A. de-Ramon and Michael Straughan (Bank of England)**

*Measuring Competition in the UK deposit-taking sector*

*Discussion: Kim Abildgren, Danmarks Nationalbank*

**Thomas Kick (Deutsche Bundesbank), Claire Célérier (Rotman School  
of Management) and Steven Ongena (University of Zurich)**

*Does the Cost of Equity Affect Bank Lending?*

*Discussion: Olivier de Bandt, Autorité de contrôle prudentiel et de résolution  
(ACPR)*

**David Marques Ibanez (ECB) and Yener Altunbas (Bangor University  
Wales) and Michiel van Leuvensteijn (ACM)**

*Competition and Bank Risk: The Role of Securitisation and Bank  
Capital*

*Discussion: Philipp Koziol, ECB*

Chair: Viral Acharya, New York University Stern School of Business

**11. Closing Remarks – EBA Executive Director Adam Farkas**

**15:40-16:00**