

18-19 November 2015

Location: EBA, Picasso room, Floor 46,
One Canada Square, Canary Wharf,
London, E14 5AA, UK

4th EBA Policy Research Workshop

“Financial regulation and the real economy: a micro-prudential perspective”

Day 1 – 18 November 2015

09:30 – 20:30

1. Registration **09:30-10:00**

2. Welcome Speech – EBA Chairperson, Andrea Enria **10:00-10:15**

3. Key Note Speech – Xavier Vives, IESE Business School **10:15-11:15**

Competition, regulation and stability in banking

Coffee Break **11:15-11:30**

4. Session 1: Credit and Real Economy (1) **11:30-13:15**

R. Ayadi, Professor HEC Montreal and Director of the International Research Center on Cooperative Finance (IRCCF), W. De Groen, CEPS, P Thyri, Vienna University

State aid to banks and credit for SMEs: Is there a need for conditionality?

Discussion: Marina Cernov, EBA

P. Behr, Getulio Vargas Foundation, D. Foos, Deutsche Bundesbank, L. Norden, Erasmus University

Cyclicality of SME Lending and Government Involvement in Banks

Discussion: Walter Vecchiato, EBA

O. De Jonghe, Tilburg University, H. Dewachter, National Bank of Belgium, K. Mulier, Ghent University, S. Ongena, University of Zurich, G. Schepens, National Bank of Belgium

Some borrowers are more equal than others: Bank funding shocks and credit reallocation

Discussion: Kim Abildgren, Danish Central Bank

Chair: Andrea Resti, Bocconi University

Buffet Lunch **13:15-14:15**

5. Key Note Speech – Mathias Dewatripont, National Bank of Belgium **14:15-15:15**

The Banking Crisis and Its Responses

Coffee Break **15:15-15:30**

6. Session 2: Business Models **15:30-17:15**

O. de Bandt, Banque de France, Autorité de Contrôle Prudentiel et de Résolution (ACPR), M. Chahad, Banque de France and University of Paris

A DSGE model to assess the post crisis regulation of universal banks

Discussion: Antonella Foglia, Bank of Italy

F. Mergaerts, Ghent University, R. Vander Vennet, Ghent University

Business models and bank performance: A long-term perspective

Discussion: Klaus Duellmann, ECB

F. Vinas, University of Paris, Banque de France, Autorité de Contrôle Prudentiel et de Résolution (ACPR)

Universal banks vs. Retail banks during the Great Recession

Discussion: Raffaele Passaro, EBA

Chair: Martin Summer, National Bank of Austria

7. Drinks and buffet (at the EBA premises) **17:30-20:30**

Day 2 – 19 November 2015

09:15 – 16:00

Session 3: Credit and Real Economy (2)

09:15-11:00

**R. Kelly, Central Bank of Ireland, F. McCann, Central Bank of Ireland,
C. O’Toole, Central Bank of Ireland**

Credit conditions, macroprudential policy and house prices

Discussion: Valerie de Bruyckere, EBA

A. Silva, Cass Business School, City University London

*Strategic complementarity in banks’ funding liquidity choices and
financial stability*

Discussion: Olivier de Bandt, ACPR

**C. Labonne, Banque de France, Autorité de Contrôle Prudentiel et
de Résolution (ACPR), C. Welter-Nicol, Autorité de Contrôle
Prudentiel et de Résolution (ACPR)**

Cheap Credit, Expensive Houses?

Discussion: Roberta De Filippis, EBA

Chair: David T Llewellyn, Loughborough University

Coffee Break

11:00-11:15

8. Session 4: Non-performing Loans and Credit Losses

11:15-13:00

**T. Kick, Deutsche Bundesbank, T. Pausch, Deutsche Bundesbank, B.
Ruprecht**

*The Winner's Curse: Evidence on the Danger of Aggressive Credit
Growth in Banking*

Discussion: Mira Lamriben, EBA

**P. Jakubik, European Insurance and Occupational Pensions
Authority (EIOPA), T. Reininger, Oesterreichische Nationalbank
(OeNB)**

What are the Key Determinants of Nonperforming Loans in CESEE?

Discussion: Remi Boutant, EBA

**C. Domikowsky, University of Münster, D. Foos, Deutsche
Bundesbank, M. Pramor, Deutsche Bundesbank**

*Loan Loss Accounting Rules and Bank Lending over the Cycle: Evidence
from a Global Sample*

Discussion: Samuel Da Rocha Lopes, EBA

Chair: Mario Quagliariello, EBA

Buffet Lunch

13:00-14:00

9. Session 5 – Impact of financial regulation

14:00-15:45

M. Bucher, Deutsche Bundesbank, D. Dietrich, Newcastle University,

A. Hauck, University of Portsmouth

Implications of Bank Regulation for Credit Intermediation and Bank Stability: A Dynamic Perspective

Discussion: Stan Maes, EC

M. Grill, European Central Bank, J. Lang, European Central Bank, J.

Smith, European Central Bank and University of Cambridge

The Leverage Ratio, Risk-Taking and Bank Stability

Discussion: Gerbert van der Kamp, EBA

A. D Scopelliti, University of Warwick and University of Reggio Calabria

Securitisation, Bank Capital and Financial Regulation: Evidence from European Banks

Discussion: Massimiliano Rimarchi, EBA

Chair: Lars Jul Overby, EBA

10. Closing Remarks – EBA Executive Director, Adam Farkas

15:45-16:00