
ANNUAL ACCOUNTS

2023



Accounting Officer's Certificate

on the Annual Accounts

I acknowledge my responsibility for the preparation and presentation of the annual accounts of the European Banking Authority in accordance with Article 102 of the Framework Financial Regulation¹.

I hereby certify that the annual accounts of the European Banking Authority for the year 2023 have been prepared in accordance with Title IX of the Framework Financial Regulation and the accounting rules adopted by the Commission's Accounting Officer, as are to be applied by all the institutions and Union bodies.

I have obtained from the Authorising Officer, who certified its reliability, all the information necessary for the production of the accounts that show the European Banking Authority's assets and liabilities and the budgetary implementation.

Based on this information and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of the EBA.

Paris, 3 June 2024

[Signed]

Jordi Climent-Campins
Accounting Officer

¹ COMMISSION DELEGATED REGULATION(EU) 2019/715 of 18 December 2018 on the framework financial regulation for the bodies set up under the TFEU and Euratom Treaty and referred to in Article 70 of Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council.

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Abbreviations

ABAC	Accrual Based Accounting (accounting system used at the EBA)
AML	Anti-money laundering
BoS	Board of Supervisors
CA	Commitment appropriations
EAR	EU Accounting Rule
EBA	European Banking Authority
EC	European Commission
ECB	European Central Bank
EEA	European Economic Area
EFTA	European Free Trade Association
EIOPA	European Insurance and Occupational Pensions Authority
ESAs	European Supervisory Authorities
ESMA	European Securities and Markets Authority
ESP	European Supervisory Platform
EU	European Union
EUCLID	European Centralised Infrastructure for Supervisory Data
FinTech	Financial technology
FISMA	Directorate-General for Financial Stability, Financial Services and Capital Markets
FR	Financial Regulation
FWC	Framework Contract
FX	Foreign exchange rate
ICT	Information and communication technologies
IPSAS	International Public Sector Accounting Standard
IT	Information and technology
MB	Management Board
NCA	National Competent Authority
PA	Payment appropriations
PSD	Payment Services Directive
P&L	Profit and loss account
RAL	Reste à liquider (share of a committed amount not yet paid)
SI	Significant Institutions
SPD	Single Programming Document
SSM	Single Supervisory Mechanism
WP	Annual Work Programme

Background information

The European Banking Authority

The European Banking Authority ('the EBA' or 'the Authority') is an independent EU agency established by Regulation (EU) No 1093/2010 of the European Parliament and of the Council of 24 November 2010, amended by Regulations (EU) No 1022/2013, No 2018/1717 and No 2019/2175 of the European Parliament and of the Council. The EBA started its operations on 1 January 2011, taking over all existing and ongoing tasks and responsibilities from the Committee of European Banking Supervisors (CEBS).

The EBA's mission is to contribute to the stability and effectiveness of the European financial system through simple, consistent, transparent, fair regulation and supervision that benefits all EU citizens. As an integral part of the European System of Financial Supervisors (ESFS), the EBA works in close cooperation with its sister authorities, the European Insurance and Occupational Pensions Authority (EIOPA) and the European Securities and Markets Authority (ESMA) in the Joint Committee, and with the European Systemic Risks Board (ESRB).

Funding

The EBA is financed by European Union funds and through contributions by EU and EFTA Member States made in accordance with the weighting of votes laid down in Article 3(3) of the Protocol (No 36) on transnational transitions (recital 68 of the EBA Regulation).

The Authority's structure

The European Banking Authority is governed by its Board of Supervisors and its Management Board. The Board of Supervisors is responsible for taking the main decisions relating to the EBA's mandate and work. The Management Board takes decisions relating to the EBA's operations and the execution of its annual work programme. The Authority is represented by the Chairperson, who is responsible for preparing the work of the Board of Supervisors and chairing its meetings, as well as those of the Management Board. The Chairperson's term of office is five years and it was extended until May 2029.

The EBA Executive Director is in charge of preparing and implementing the annual work programme under the guidance of the Board of Supervisors and under the control of the Management Board. The Executive Director's term of office is five years and may be extended once. The Executive Director's mandate started in September 2020.

As at the reporting date, the EBA is organised in five directorates:

- ⇒ Prudential Regulation and Supervisory Policy;
- ⇒ Innovation, Conduct and Consumers;
- ⇒ Economic and Risk Analysis;
- ⇒ Data Analytics, Reporting and Transparency;
- ⇒ Operations;

aside from three other dedicated units. The EBA works with experts from national authorities within a number of working groups and task forces to carry out its tasks.

The annual work programme, published on the EBA's website every year, describes the objectives and specific tasks to be carried out by the departments and units of the Authority.

Highlights of the year

During the financial year 2023, new events having an impact in the EBA financial statements included:

- ⇒ Salary indexations following the inflation surge in the EU which have resulted in higher staff costs.
- ⇒ The Data Dissemination Project and the Pillar 3 Data Hub Project which have gone into their development phase.

In summary, a total of EUR 55 million were paid in 2023, representing an 20% increase in relation to the previous reporting period, within the Authority's approved budget (the budget execution rate for 2023 was 98.0%, and 99.6% in 2022).

Financial Statements

Statement of financial position

	Note	2023	2022
ASSETS			
Non-current Assets			
Intangible fixed assets	II.1.a		
Computer software		5,276,124	3,077,133
Tangible fixed assets	II.1.b		
Plant and equipment		23,917	14,337
Computer hardware		102,546	135,724
Furniture		290,782	367,217
Other fixtures and fittings		2,357,349	2,958,319
Long term receivables and recoverables	II.1.c		
Contribution from the Host State		1,700,000	2,275,000
Total		9,750,718	8,827,730
Current Assets			
	II.2		
Current receivables	II.2.a	1,094,305	1,029,665
Sundry receivables	II.2.b	5,383,112	6,617,760
Deferred charges and accrued income	II.2.c	2,386,284	1,828,547
Cash and cash equivalents	II.2.d	14,972	-
Total		8,878,674	9,475,972
TOTAL ASSETS		18,629,392	18,303,702
LIABILITIES			
Non-current Liabilities			
Provisions for risks and charges	II.3	1,219,736	1,199,956
Deferred revenue	II.4	4,284,604	5,573,923
Total		5,504,341	6,773,878
Current Liabilities			
Provisions for risks and charges	II.3	-	-
Current payables	II.5.a	3,212,281	3,104,965
Payables towards EU entities	II.5.b	1,236,673	342,343
Deferred revenue	II.4	1,337,873	1,301,656
Total		5,786,826	4,748,965
TOTAL LIABILITIES		11,291,167	11,522,843
TOTAL NET ASSETS		7,338,225	6,780,859

Statement of financial performance

	Note	2023	2022
OPERATING RESULT			
Operating revenue	III.1		
Contribution from the Member States		30,892,359	29,667,631
Contribution from EFTA countries		956,420	918,503
EU Balancing subsidy		18,952,569	18,811,537
Foreign currency conversion gains		1,935	10,556
Other miscellaneous revenue		264,033	521,624
Total		51,067,315	49,929,850
Operating Expenses	III.2		
Staff expenses	III.2.a	31,922,276	30,423,081
Building and related expenses	III.2.b	2,979,036	2,572,735
Other expenses	III.2.c	13,787,621	14,956,700
Fixed asset related expenses	III.2.d	1,820,257	2,230,594
Foreign currency conversion losses	III.2.e	556	13,537
Total		50,509,746	50,196,648
OPERATING RESULT		557,569	(266,798)
NON-OPERATING RESULT			
	III.3		
Financial revenue		458	-
Financial expenses		661	-
NON-OPERATING RESULT		(204)	-
Result from Ordinary Activities		557,366	(266,798)
Result from Extraordinary items		-	-
ECONOMIC RESULT FOR THE YEAR		557,366	(266,798)

Cash flow statement

	2023	2022
Surplus/(Deficit) from ordinary activities	557,366	(266,798)
CASHFLOW FROM ORDINARY ACTIVITIES		
Depreciation and amortisation	1,820,257	2,230,594
Increase/(decrease) in provisions	19,780	7,126
(Increase)/decrease in receivables	1,187,270	1,552,280
Increase/(decrease) in accounts payable	107,316	223,540
Increase/(decrease) in liabilities to cons. entities	894,329	(654,117)
Increase/(decrease) in deferred income	(1,253,102)	(1,305,222)
Net cashflow from operating activities	2,775,850	2,054,201
CASHFLOW FROM INVESTING ACTIVITIES		
(Increase)/decrease in fixed assets	(3,317,023)	(1,790,539)
Net cashflow from investing activities	(3,317,023)	(1,790,539)
OTHER	(1,222)	-
NET INCREASE/(DECREASE) IN CASH	14,972	(3,136)
Cash at the beginning of the period	-	3,137
Cash at the end of the period	14,972	-

Statement of changes in net assets

	Accumulated surplus	Net surplus/(deficit) for the period	Total Net Assets
Balance as at 31 December 2022	6,780,859	-	6,780,859
Accounting result for the year	-	557,366	557,366
Balance as at 31 December 2023	6,780,859	557,366	7,338,225

Notes to the Financial Statements

I. Significant accounting policies

1. Accounting principles

The annual accounts of the European Banking Authority comprise the financial statements and the reports on the implementation of the budget.

The objective of the annual accounts is to provide information on the financial position, performance and cash flows of the EBA in a way that is useful to a wide range of stakeholders and other users.

The overall considerations (or accounting principles) to be followed when preparing the financial statements are laid down in the EU Accounting Rule 1 'Financial Statements' and are the same as those described in IPSAS 1: fair presentation, accrual basis, going concern, consistency of presentation, materiality, aggregation, offsetting, prudence and comparative information. The qualitative characteristics of the financial reporting are relevance, faithful representation (reliability), understandability, timeliness, comparability and verifiability.

The financial statements show all charges and income for the financial year, based on accrual accounting rules that comply with the EU Accounting Rules, and are designed to establish the financial position in the form of a balance sheet as at 31 December.

The budgetary accounts give a detailed picture of the implementation of the budget. They are based on a modified cash accounting principle.

2. Basis of preparation

The financial statements are prepared on a going concern basis as there is no indication that the Authority will not continue to operate in its current state for the twelve months from the date of establishing these accounts. The reporting period elapses between 1 January to 31 December.

Functional and reporting currency

The euro is the functional and reporting currency of the Authority and amounts shown in the financial statements are presented in euros (EUR) unless indicated otherwise. Any slight differences versus the actual balances are due to rounding.

Currency and basis for conversion

Foreign currency transactions are recorded in euros using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the re-translation at year-end exchange rates of monetary assets and liabilities

denominated in foreign currencies are recognised in the statement of financial performance. Different conversion methods apply to property, plant and equipment and intangible assets, which retain their value in euros at the date when they were purchased.

Year-end balances of monetary assets and liabilities denominated in foreign currencies are translated into euros on the basis of the European Central Bank (ECB) exchange rates applying on 31 December.

Use of estimates

In accordance with IPSAS and other generally accepted accounting principles, the financial statements include amounts based on estimates and assumptions by management based on the most reliable information available. Significant estimates include, but are not limited to, amounts for provisions, accounts receivables, accrued income and charges, contingent assets and liabilities, and degree of impairment of intangible assets and property, plant and equipment. Actual results could differ from those estimates.

Changes in estimates are reflected in the period in which they become known.

3. Balance sheet

Non-current assets

Non-current fixed assets encompass all acquisitions made since 1 January 2011 and still in use at the closing date.

Internally generated intangible assets are capitalised when the Management Board has authorised a project with an asset value higher than EUR 385 000 and when it complies with the relevant criteria laid down in the EU accounting rules. The capitalisable costs include all directly attributable costs necessary to create, produce, and prepare the asset to be capable of operating in the manner intended by management (development). Costs associated with research activities, non-capitalisable development costs and maintenance costs are recognised as expenses when incurred.

Other fixed assets are capitalised over an acquisition value of EUR 795.

All property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition or construction of the asset. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to the Authority and its cost can be measured reliably. Repairs and maintenance costs are charged to the statement of financial performance during the financial period in which they are incurred.

Assets under construction are not depreciated as these assets are not yet available for use.

Fixed assets depreciation is calculated using the straight-line method to allocate their cost less their residual values over their estimated useful lives, as follows:

Type of asset	Straight line depreciation rate
Hardware and software	25 %
Audio-visual equipment	10% to 25 %
Movable furniture	10 % to 25%
Other fixtures and fittings	10 % to 12 %

Gains or losses on disposals are determined by comparing proceeds less selling expenses with the carrying amount of the disposed asset and are included in the statement of financial performance.

Leases

Lease of fixed assets where the Authority has substantially all the risks and rewards of ownership are classified as financial leases. There are no items to be reported under this category.

Leases where the lessor retains a significant portion of the risks and rewards inherent to ownership are classified as operating leases. Payments made under operating leases are charged to the statement of financial performance on a straight-line basis over the period of the lease. This is the case for rent paid.

Receivables and recoverables

Receivables and recoverables from non-exchange transactions are carried at original amount (adjusted for interests and penalties) less write-down for impairment. A write-down for impairment is established when there is objective evidence that the Authority will not be able to collect all amounts due according to the original terms of the recoverables. The amount of the write-down is the difference between the asset's carrying amount and the recoverable amount. The amount of the write-down is recognised in the statement of financial performance.

Cash and cash equivalents

Cash only encompasses cash in hand, as there are no other cash equivalents or liquid investments with original maturities of three months or less to be reported. Currently, the Authority has contracts with two commercial banking entities.

Payables

Included under accounts payable are both amounts related to exchange transactions such as the purchase of goods and services and to non-exchange transactions e.g. amounts to be paid back to the funding entities as a result of balancing subsidies.

Payables arising from the purchase of goods and services are recognised at invoice reception for the original amount and corresponding expenses are entered in the accounts when the supplies or services are delivered and accepted by the Authority.

Provisions

Provisions are recognised when the Authority has a present legal or constructive obligation towards third parties as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated. The amount of the provision is the best estimate of the expenditure expected to be required to settle the present obligation at the reporting date. Where the provision involves a large number of items, the obligation is estimated by weighting all possible outcomes by their associated probabilities ('expected value' method).

Provisions for onerous contracts are measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract.

Accrued and deferred revenue and charges

Transactions and events are recognised in the financial statements in the period to which they relate.

All revenue due to the Authority according to existing contractual arrangements and not yet cashed, will lead to the recognition of an accrued revenue in the financial statements. In addition, when the EBA has authorised and cashed amounts relating to activities not yet incurred, the revenue will be deferred and recognised in subsequent accounting periods.

In accordance with EU Accounting Rule 10 supplemented by paragraph 19 of IPSAS 19 (Provisions, contingent liabilities and contingent assets), accruals recognise the amounts to be paid for goods or services that have been received or supplied but which have not yet been paid, invoiced or formally agreed with the supplier, including amounts due to employees (for instance, amounts relating to accrued vacation pay). Accrued charges are determined based on estimates received from the Authorising Officer as a result of the analysis of the budget amounts carried to the next year. These accruals are reported under current liabilities-current payables.

4. Statement of financial performance

Revenue

Revenue comprises gross inflows of economic benefits or service potential received and receivable by the entity, which represents an increase in net assets. The EBA's revenue is in full of a non-exchange nature, meaning that it is composed by economic inflows for which the transferor provides resources to the Authority without the recipient entity providing approximately equal value directly in exchange.

The EBA's revenue consists of contributions received from the EU and from the EU National Competent Authorities (NCAs), increased by the EFTA NCAs' contributions and the amount of the employer's contribution of the European pension scheme to be financed by the EU and the EFTA NCAs, in compliance with Article 83(a)(2) of the Staff Regulations and CEOS (SR) applicable to the European Banking Authority.

Pursuant to Article 16(5) of the EBA Financial Regulation, the EU contribution constitutes a balancing subsidy to the budget of the Authority. As a result, it is recognised as revenue in the amount necessary to cover budget expenditure. The difference between the amount actually received and the balancing contribution has to be returned to the European Commission and booked as a liability.

Contributions from the National Competent Authorities are recognised as revenue when these resources are adopted together with the budget by the Board of Supervisors.

Expenditure

Expenses are decreases in economic benefits or service potential during the reporting period in the form of outflows or consumption of assets or incurrence of liabilities that result in decreases in net assets/equity. EBA's expenditure consists in full of exchange expenses.

Expenses arising from the purchase of goods and services are recognised when the supplies are delivered and accepted by the Authority. They are valued at original invoice cost.

At year-end, incurred eligible expenses already due to the beneficiaries but not yet reported are estimated and recorded as accrued expenses.

5. Contingent assets and liabilities

In line with EU Accounting Rule 10, the term 'contingent' is used for liabilities and assets that are not recognised because their existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Authority.

6. Other

Employee benefits

The staff of the Authority is entitled to pension rights according to the pension scheme as defined in the Staff Regulations and CEOS of the European Communities. The corresponding pension benefits are managed and paid by the European Commission. In compliance with Article 83(a) of the SR, the contribution needed to fund the scheme is financed by the General Budget of the European Communities and no employer contribution is paid by the Authority, except for the part financed by the Member States and the EFTA National Competent Authorities pursuant to Article 83(a)(2) of the SR. As a result of this, no pension liability is recognised in the balance sheet of the Authority.

7. Consolidation

The accounts of the European Banking Authority are fully consolidated with the EU annual accounts.

8. Changes in Accounting Policies

There have been no changes in the Accounting Policies during the reporting period.

II. Statement of financial position

1. Non-current assets

Non-current assets are fixed assets used and controlled by the Authority and are composed of tangible, intangible and other non-current assets.

a. Intangible fixed assets

	Computer software	Intangible assets under construction	Total
Gross carrying amounts on 01.01.2023	7,988,631	209,755	8,198,386
Additions	-	3,244,647	3,244,647
Disposals	-	-	-
Transfers between headings	-	-	-
Other changes	-	-	-
Gross carrying amounts on 31.12.2023	7,988,631	3,454,401	11,443,032
Accumulated amortisation and impairment on 01.01.2023	(5,121,252)	-	(5,121,252)
Amortisation	(1,045,656)	-	(1,045,656)
Disposals	-	-	-
Transfers between headings	-	-	-
Other changes	-	-	-
Accumulated amortisation and impairment on 31.12.2023	(6,166,909)	-	(6,166,909)
Net carrying value on 01.01.2023	2,867,379	209,755	3,077,133
Net carrying value on 31.12.2023	1,821,723	3,454,401	5,276,124

Intangible fixed assets relate to internally generated software and computer software licences. Internally generated software corresponds to development costs incurred in the implementation of projects in relation with the mission of the Authority.

Additions of internally generated software in 2023 correspond (for EUR 1 766 228) to the Cloud Transformation Programme, as well as to the Data Point Model for an amount of EUR 802 940, the Data Dissemination Project (EUR 606 247) and the Pillar 3 Data Hub (EUR 69 230). All of these systems were still in development phase as at 31 December 2023, with the two former ones close to completion.

b. Tangible fixed assets

Tangible fixed assets include mainly furniture, fixtures and IT equipment.

	Plant and equipment	Furniture	Computer hardware	Fixtures and fittings	Assets under construction	Total
Gross carrying amounts on 01.01.2023	49,809	941,590	707,601	5,470,532	-	7,169,531
Additions	16,510	8,330	28,977	19,780	-	73,598
Disposals	-	-	(39,922)	(4,641)	-	(44,563)
Transfers between headings	-	-	-	-	-	-
Gross carrying amounts on 31.12.2023	66,319	949,920	696,657	5,485,670	-	7,198,566
Accumulated amortisation and impairment on 01.01.2023	(35,472)	(574,372)	(571,877)	(2,512,213)	-	(3,693,934)
Depreciation	(6,930)	(84,765)	(61,877)	(619,807)	-	(773,379)
Disposals	-	-	39,643	3,698	-	43,341
Transfers between headings	-	-	-	-	-	-
Accumulated amortisation and impairment on 31.12.2023	(42,402)	(659,137)	(594,111)	(3,128,321)	-	(4,423,972)
Net carrying value on 01.01.2023	14,337	367,217	135,724	2,958,319	-	3,475,597
Net carrying value on 31.12.2023	23,917	290,782	102,546	2,357,349	-	2,774,594

The fixtures and fittings reported by the Authority encompass, inter alia, the cost of returning the offices to their original state at the termination of the lease as requested by the contract. In this case, the estimated re-instatement cost booked as a fixed asset for the premises adds up to EUR 1 219 736.

c. Long-term receivables and recoverables

	2023	2022
Contribution from the Host State	1,700,000	2,275,000
Total	1,700,000	2,275,000

Due to the Authority's move to Paris, the French government agreed to provide a contribution of EUR 8.5 million to the EBA – this contribution is comprised of EUR 1.5 million for development costs, which the EBA has put towards the cost of fitting out the Paris offices, and EUR 7 million for rent and building charges over the nine-year period of the Authority's lease in Paris. At the end of 2023, the Authority had already received EUR 6 225 000, consisting of EUR 1 500 000 to cover for fit-out costs and EUR 4 725 000 to cover for rental related charges.

As at 31 December 2023, the EBA has therefore an open receivable amounting EUR 2 275 000, out of which EUR 575 000 will be received in 2024 (amount classified as "Current receivables") and EUR 1 700 000 between 2025 and 2027 (amount classified as "Long term receivables and recoverables").

2. Current assets

a. Current receivables

	2023	2022
Contribution from the Host State	575,000	575,000
Receivables from consolidated entities	26,895	26,857
VAT recoverable	492,411	427,808
Total	1,094,306	1,029,665

The recoverable VAT relates to payments to suppliers made during the year 2023 and still to be refunded by the French authorities.

For further information on the Contribution from the Host State, please refer to "Long-term receivables and recoverables" (Note II.1.c).

b. Sundry receivables

	2023	2022
Amounts to be regularised from staff	8,928	13,381
Liaison bank account with the EC	5,374,184	6,604,380
Total	5,383,112	6,617,760

c. Deferred charges and accrued income

	2023	2022
Deferred charges	2,386,284	1,798,079
Accrued income	-	30,467
Total	2,386,284	1,828,547

Deferred charges relate mainly to rental and IT licenses.

d. Cash and cash equivalents

	2023	2022
ING Belgium (EUR account)	14,972	-
Total	14,972	-

Since September 2020, the EBA is using the central treasury services provided by the European Commission. Consequently, the cash available to the main operations of the Authority is now disclosed as a sundry receivable.

In 2023, an imprest account at ING Belgium (denominated in EUR) was opened to ease the administrative burden involved in the payment of small amounts relating to purchases via the internet.

3. Provisions for risks and charges

	2022	Variations	2023	Thereof	
				Non-current	Current
Paris – Re-instatement cost of the offices	1,199,956	19,780	1,219,736	1,219,736	-
Total	1,199,956	19,780	1,219,736	1,219,736	-

The variations in the estimations of the provisions above can be further split as follows:

	Additions	Elapsed	Reversed	Other	Total
Paris – Re-instatement cost of the offices	19,780	-	-	-	19,780
Total	19,780	-	-	-	19,780

In accordance with the lease agreement in force for the EBA premises in Paris, the Authority is due to re-instate the offices to their original condition by reimbursing the landlord at the end of the lease term. Such a payment will consist of a flat rate per square metre, indexed in line with the *Index des loyers des activités tertiaires* (ILAT).

4. Deferred revenue

Description	2022	Additions	Reversed	2023	Thereof non-current	
					2023	2022
Paris – Landlord contribution to fit-out costs	992,532	-	(185,307)	807,226	621,412	807,225
Paris – Landlord capital sum	147,203	-	(27,483)	119,720	92,162	119,720
Paris – Rent free period	1,556,663	-	(296,507)	1,260,155	963,648	1,260,156
Paris – French contribution to rental costs	4,164,125	-	(777,303)	3,386,821	2,607,383	3,386,822
NCA advance contribution	16,020	21,550	(16,020)	21,550	-	-
EBA-ESMA Shared Accounting office	-	27,005	-	27,005	-	-
Total	6,875,579	48,554	(1,302,620)	5,622,477	4,284,604	5,573,923

The lease agreement for the premises in Paris provided for a landlord contribution equivalent to the rental value of roughly 21 months (EUR 4 552 240). This contribution was due to cover for fit-out costs (EUR 1 916 271) and to benefit of a rent-free period worth EUR 2 636 682. Out of the first amount, EUR 1 668 775 qualified for capitalisation, whereas the remainder has been categorised as capital sum (EUR 247 496).

The deferred income recognised via the rent-free period and the capital sum incentives are reversed evenly over the duration of the lease.

The totality of the rent-free period contribution has been utilised by the reporting date. The reversal of the recognised deferred revenue against rent expenses in 2023 amounts EUR 296 507.

In June 2018, the French Government confirmed its support to the relocation process of the Authority to Paris. The agreement included a EUR 1.5 million contribution to cover for the cost of fitting-out the new premises, used in full by the date the Authority took office in France, and an extra EUR 7 million to pay for rental expenses, out of which EUR 575 000 were received in 2023 and EUR 2 275 000 are outstanding as receivables at the reporting date. The total contribution is reversed against rental expenses evenly over the duration of the lease (9 years) in accordance with the matching principle and IPSAS 23.

The pension contribution outturn for 2023 resulted in a surplus. As a consequence, the respective amount of EUR 21 550 has been considered as deferred revenue and will be deducted from the NCA 2024 general contribution to the EBA budget.

In accordance with the SLA signed between the EBA and ESMA for the maintenance of a Shared Accounting Office, during the reporting period ESMA has paid in full the costs relating to the period 16 June 2023 to 15 June 2024 (EUR 59,378). The part of the payment relating to 2024 costs (EUR 27,005) has therefore been deferred.

5. Current liabilities

a. Current payables

	2023	2022
Payables to suppliers	1,286,261	10,509
Accrued charges – untaken annual leave	718,536	893,803
Accrued charges – other	1,207,484	2,200,653
Total	3,212,281	3,104,965

Other accrued charges correspond to invoices to be received at 31 December 2023 for services rendered in 2023, mainly for IT services. The decrease in accrued charges reflects the lesser amount of carry forward between the 2023-24 financial years and the 2022-23 ones.

A revision to the calculation approach for the compensation or remuneration of untaken time worked over the allotted hours by officials in grades AST1 to AST4 and FGI to FGII, in accordance with articles 56 and 91 of the Staff Regulations, resulted in an immaterial decrease of accruals for flexitime.

b. Payables towards EU entities

	2023	2022
European Commission balancing subsidy	1,080,883	342,343
Other payables towards EU entities	155,790	-
Total	1,236,673	342,343

The contribution to repay to the European Commission corresponds to the budgetary result for the financial year 2023, which was determined on a modified cash basis. The detailed calculation is presented in the budget result (see section “Budget implementation reports”).

In 2023, the EBA was financed by Union funds (EUR 19 428 306) and contributions from Member States and EFTA countries (EUR 32 453 924). According to Articles 16(5) and 17(1) of the EBA Financial Regulation, the Union contribution paid to the Authority constitutes a balancing contribution which is accounted for as pre-financing. If the balance of the budget result account is positive, it is to be repaid to the Commission up to the amount of the Union contribution paid during the year.

The EBA has therefore allocated 100% of the surplus to the European Commission. In 2025, and in accordance with the agreements reached between the ESAs and the European Commission, should those still remain applicable, the Authority will recover the 60% of this budget result, which will be deducted from the Member States' and EFTA countries' contribution for 2025.

The other payables towards EU entities correspond to the open pre-financing received from DG REFORM in the frame of the activities the Authority is performing within the EU Supervisory Digital Finance Academy (EU-SDFA), which amounts to EUR 134 002, and to other pre-financings stemming from shared activities between the EBA and ESMA.

III. Statement of financial performance

In 2023, the Authority has closed the year with an accounting surplus of EUR 557 366.

1. Operating revenue

The Authority's 2023 revenue comes from the following sources:

	2023	2022
Contribution from EU Member States	30,892,359	29,667,631
Contribution from EFTA Countries	956,420	918,503
EU Balancing Subsidy	18,952,569	18,811,537
Foreign currency conversion gains	1,935	10,556
Other miscellaneous revenue	264,033	521,624
	51,067,315	49,929,850

The 2023 budgeted contributions from National Competent Authorities amounted to EUR 31 848 779.

The contribution actually received in 2023 by the Directorate-General for Financial Stability, Financial Services and Capital Markets Union (DG FISMA) amounted to EUR 20 033 451 including the reimbursement of the Member States' and Observers' share in the 2021 Budgetary surplus (EUR 605 145).

In accordance with Article 17(1) of the EBA Financial Regulation, the unused part of this contribution, which corresponds to EUR 1 080 882 in the 2023 budget result, has to be reimbursed to the European Commission. The difference of EUR 18 952 569 is recognised as operating revenue.

Other miscellaneous revenue includes EUR 214 772 stemming from the European Commission's earmarked contribution to the EU Supervisory Digital Finance Academy (EU-SDFA) Project.

2. Operating expenses

a. Staff expenses

	2023	2022
Salaries and related allowances	30,052,890	28,951,145
Social contributions	821,604	894,479
Staff perquisites	1,047,782	577,457
	31,922,276	30,423,081

The higher staff costs in 2023 respond mainly to the salary indexations following the inflation surge in the EU during the reporting period and to the higher expenses related to the European School contribution (staff perquisites).

b. Building and related expenses

	2023	2022
Rent	1,962,585	1,805,368
Rent related expenses	1,016,451	767,367
	2,979,036	2,572,735

The expenditure for rent has already been discounted by the reversal of the different items of deferred revenue impacting this cost category (refer to section II.4).

c. Other expenses

	2023	2022
Office supplies	225,941	290,094
Communications and Legal	213,191	296,535
Recruitment	9,559	40,970
Training	357,406	343,281
Travel	85,271	17,591
Experts and related expenditure	561,173	395,762
IT support costs	5,790,551	5,689,553
Other services	753,622	696,169
Operational activities	5,790,908	7,186,745
	13,787,621	14,956,700

The decrease in the “Other expenses” category (-7.8%) was driven mainly by the decrease in operational expenses. The budget allocated to operational activities (Title III) decreased from EUR 7 602 137 in 2022 to EUR 6 832 137 in 2023 (-10.1%), with the main item being costs of IT services

for operational purposes: this includes IT software development services, system and technical consultancy services, IT infrastructure support, etc.

Project costs for their part not capitalised amount to EUR 520 781. Costs incurred for other projects which do not meet the requirements for capitalisation amount to EUR 4 203 103.

d. Fixed asset related expenses

	2023	2022
Depreciation of tangible fixed assets	773,379	860,715
Depreciation of intangible fixed assets	1,045,656	1,370,639
Amounts written-off	1,222	(759)
	1,820,257	2,230,594

e. Foreign currency conversion losses

	2023	2022
Foreign currency conversion losses	556	13,537
	556	13,537

3. Non-operating result

	2023	2022
Non-operating revenue		
Bank interest received	-	-
Other financial income	458	-
	458	-
Non-operating expenses		
Bank charges	661	-
Unwinding of the discount related to the provisions	-	-
	661	-
Total non-operating activities (net)	(204)	-

The EBA is mainly working with the central treasury of the European Commission, which does neither yield bank interest nor it involves bank charges aside from the costs of the treasury services per se. The only expenses present in the non-operating result relate to the usage of the ING imprest account (see Note II.2.d).

IV. Other significant disclosures

1. Contingent liabilities

Accounting RAL

Contingent liabilities include the part of the outstanding budgetary commitments which have not yet been recognised as expenses at 31 December 2023.

	2023	2022
Budgetary commitments carried forward to 2024	3,563,694	6,337,707
(Less) Expenses already recognised in 2023	(1,355,988)	(2,208,432)
	2,207,706	4,129,275

Ongoing legal cases

The EBA took part as a Participating Contracting Authority (PCA) in joint procurement procedure ref. PROC/2021/12, led by the European Securities and Markets Authority (ESMA). This procurement procedure led to the award of a framework contract (FWC) with a ceiling of EUR 40.2 million on 19 December 2022, with a life span of 4 years.

On 23 January 2023, ESMA was formally notified of the application in Case T-750/22, “UniSystems Luxembourg et Unisystems sistimata pliroforikis v ESMA” lodged in front of the EU General Court (GC) in relation to the outcome of the procedure.

By the end of 2023, the EBA had signed specific contracts under the aforementioned framework contract amounting up to EUR 6 306 786.

The claims put forward by the applicant are essentially:

- Request for annulment of the decision to select the tender of the applicant as second in the cascade at the open call for tenders for PROC/2021/12 and to award the first cascade contract at the same call for tenders to the first cascade consortium;
- Request for compensation. The monetary compensation demanded by the applicant ranges from EUR 400 000 to EUR 3.5 million.

Given in particular the early stages in the proceedings as well as the unclear impact that a successful application would have on the establishment and usage of specific contracts under the FWC, along with the broad range of options to be considered by the GC if the action for annulment is upheld, it is not possible for management to make a reliable estimate of the possible costs, if any, to be borne by the EBA as a result of this court case.

2. Events after the reporting date

At the date on which the accounts are authorised, no material issue came to the attention of the Accounting Officer of the Authority or were reported to him that would require separate disclosure under this section. The annual accounts and related notes were prepared using the most available information and this is reflected in the information presented above.

3. Operating lease commitments

Following an open competitive selection procedure, the Authority signed a 9-year office lease agreement for the new offices in Paris that entered into force on 10 May 2019, with a break clause that can be exercised after the completion of the 6th year of the lease.

The commercial terms of the agreement included a negotiated contribution from the landlord of EUR 4 552 240 in an amendment to the contract signed on 31 October 2018. Out of this contribution, EUR 1 916 271 elapsed in order to cover for fit-out costs, and the remainder of EUR 2 636 682 has been drawn up in the form of a rent-free period (see Note II.4). Should the Authority exercise the early break clause, the EBA would be liable for paying the landlord a flat-rate supplement corresponding to a sum equivalent to the marketing advantages.

In accordance with the lease agreement, and in substitution of a security deposit, the Authority gave the Landlord a bank guarantee equivalent to three months' rent.

The future contractual payments are scheduled as follows:

<i>Tour Europlaza (Paris)</i>	<1 year	2-5 years	>5 years	Total
Rent	2,601,280	3,556,038	-	6,157,318
Building charges and taxes	749,472	264,882	-	1,014,354
Other equipment	-	1,916,271	-	1,916,271
Bank guarantee (commission)	1,322	467.34	-	1,790
	3,352,075	5,737,659	-	9,089,733

4. Related party disclosures

Highest grades description	Grade
Chairperson	AD 15
Executive Director	AD 14

The remuneration equivalent to the grades of the key management personnel in the table can be found in the Official Journal of the European Union, C/2023/1544 of 14 December 2023.

5. Posts in the establishment plan not funded by underlying revenue

The EBA has received new mandates and tasks following the adoption of the Digital Operational Resilience Act (DORA) and Markets in Crypto-assets Regulation (MiCAR) legislative proposals, which entered into force in 2023 (with application dates in 2025 and 2024, respectively).

The revised legal financial statements (LFS) annexed to the legislative proposals had allocated 18 fee-funded posts to the EBA for supervision under MiCAR from 2023 onwards, and 18 fee-funded posts to the three ESAs altogether (6 posts for the EBA) under DORA from 2023 onwards.

The revised MiCAR LFS eliminated the 2023 posts and increased the fee-funded posts for supervision under MiCAR from 18 to 20 posts for 2024 and added 4 funded posts for other tasks (e.g. product intervention, crypto asset classification and monitoring asset referenced tokens) for 2024. Similarly, the revised DORA LFS eliminated the 2023 posts and increased the fee-funded posts allocated to all three ESAs to 18 posts in 2024 and 30 posts in 2025, with no split between the ESAs provided.

In any event, the EBA could not levy fees in 2023 given that the two Regulations did not apply yet: MiCAR will start applying from 2024, whereas DORA only from January 2025.

Moreover, while the LFSs supporting the legislative proposals provided for the fee-funded oversight and supervisory tasks it did not provide for neither the associated policy preparation and implementation, nor for the set-up of DORA oversight and MiCAR supervisory tasks. Therefore, with the entry in force of the two regulations in the course of 2023, the EBA had to redeploy internal resources for the set-up of the supervisory and oversight functions and for the development of all policy mandates conferred by MiCAR and DORA.

V. Financial risk management

Financial instruments comprise cash, current receivables and recoverables, current payables, amounts due to and from consolidated entities. Financial instruments give rise to liquidity, credit, interest rate and foreign rate currency risks. Information about which and how they are managed is set out below. Deferred and accrued charges and income are not included.

The carrying amounts of financial instruments are as follows:

	2023	2022
Financial assets		
Long term receivables	1,700,000	2,275,000
Current receivables	1,094,305	1,029,665
Sundry receivables	5,383,112	6,617,760
Cash and cash equivalents	14,972	-
	8,192,389	9,922,426
Financial liabilities		
Long term payables	1,219,736	1,199,956
Current payables	1,286,261	10,509
Payables towards EU entities	1,228,823	342,343
	3,734,819	1,552,808
Total net financial instruments	4,457,570	8,369,617

EAR 11: Revised EAR effective for periods beginning on or after 1 January 2021

In 2020, the Accounting Officer of the European Commission adopted the revised EAR 11 '*Financial Instruments*', which is mandatorily effective as of 1 January 2021. The revised EAR 11 is based on the new IPSAS 41 '*Financial Instruments*', the amended IPSAS 28 '*Financial Instruments: Presentation*' and the amended IPSAS 30 '*Financial Instruments: Disclosures*'. It establishes the financial reporting principles for financial assets and financial liabilities. In accordance with the transition provisions of the revised EAR 11, the entity accounts for any changes from the initial application, on 1 January 2021. The revised EAR 11 does not require the restatement of prior periods.

After due consideration of the effect of the revised EAR 11, the Accounting Officer has concluded that it results in no material impact in these annual accounts.

1. Liquidity risk

Liquidity risk arises from the ongoing financial obligations, including settlement of payables. The Authority manages liquidity risk by continually monitoring forecasted and actual cashflows. EU budget principles ensure that overall cash resources for a given year are always sufficient for the execution of

all payments. Details of contractual maturities for assets and liabilities form an important source of information for the management of liquidity risk.

The table below provides detail on the contractual maturity of all financial instruments of the Authority:

<i>At 31.12.2023</i>	On demand	<1 year	1-2 years	>2 years	Total
Long term receivables	-	-	1,150,000	550,000	1,700,000
Current receivables	-	1,094,305	-	-	1,094,305
Sundry receivables	5,383,112	-	-	-	5,383,112
Cash and cash equivalents	14,972	-	-	-	14,972
Total financial assets (A)	5,398,084	1,094,305	1,150,000	550,000	8,192,389
Long term payables	-	-	-	1,219,736	1,219,736
Current payables	-	1,286,261	-	-	1,286,261
Sundry payables	-	-	-	-	-
Payables to EU entities	-	1,228,823	-	-	1,228,823
Total financial liabilities (B)	-	2,515,083	-	1,219,736	3,734,819
Cumulative liquidity gap (A-B)	5,398,084	3,977,306	5,127,306	4,457,570	4,457,570

2. Credit risk

Credit risk is the risk of loss due to a debtor's/borrower's non-payment of a loan or other line of credit (either the principal or interest or both) and other failure to meet a contractual obligation. The default events include a delay in repayments, restructuring of borrower repayments and bankruptcy.

Treasury resources are kept with the EC since September 2020. The EBA recovers contributions from national supervisory authorities and the European Commission two or more times per year to ensure appropriate cash management and to maintain a minimum cash balance on its bank account. This is with a view to limit its risk exposure. Requests to the European Commission are accompanied by cash forecasts. Following the externalisation of the treasury to the EC, the counterparty risk to which the EBA is exposed is minimized. The balances kept in the imprest account are virtually negligible.

The table below shows the maximum exposure to credit risk by the EBA:

<i>At 31.12.2023</i>	2023	2022
Long term receivables	1,700,000	2,275,000
Current receivables	1,094,305	1,029,665
Other receivables	5,383,112	6,617,760
Cash in banks	14,972	-
	8,192,389	9,922,426

The Authority's open receivables are mainly issued against sovereign entities.

3. Market risk

Market risk can be split into interest rate risk and currency risk.

Interest rate risk

The EBA does not borrow any money and has its treasury services externalised to the EC. As a result, it is not exposed to interest rate risk for its main activities. The impact stemming from the balances kept in the imprest account are virtually neglectable.

Currency risk

Currency risk is the risk that the EBA's operations or its investment's value will be affected by changes in exchange rates.

The following table summarises the currency in which the EBA's monetary assets and liabilities are denominated:

<i>At 31.12.2023</i>	EUR	Other EUR equivalent	Total (EUR)
Receivables from Member States	2,767,411	-	2,767,411
Other receivables	35,823	-	35,823
Receivables from other EU entities	5,374,184	-	5,374,184
Cash and cash equivalents	14,972	-	14,972
Total monetary assets (C)	8,192,389	-	8,192,389
Payables to third parties	2,505,997	-	2,505,997
Payables to other EU entities	1,228,823	-	1,228,823
Total monetary liabilities (D)	3,734,819	-	3,734,819
Net Position (C)-(D)	4,457,570	-	4,457,570

Budget implementation reports

I. Budget principles, structure and implementation

1. Budgetary principles

The establishment and implementation of the Authority's budget shall comply with the principles of unity and budget accuracy, annuality, equilibrium, unit of account, universality, specification, sound financial management and transparency as provided for in the Authority's Financial Regulation.

Principle of unity and budget accuracy

The budget is the instrument which, for each financial year, forecasts and authorises the revenue and expenditure considered necessary for the Authority's activities. No revenue shall be collected and no expenditure effected unless booked to a line in the budget. An appropriation must not be entered in the budget if it is not for an item of expenditure considered necessary. No expenditure may be committed or authorised in excess of the appropriations authorised by the budget.

Principle of annuality

The appropriations entered in the budget shall be authorised for one financial year which shall run from 1 January to 31 December, inclusive. Commitments shall be entered in the accounts on the basis of the legal commitments entered into up to 31 December. Payments shall be entered in the accounts for a financial year on the basis of the payments effected by the Accounting Officer by 31 December of that year at the latest.

Principle of equilibrium

The Authority's budget revenue and payment appropriations must be in balance. Commitment appropriations may not exceed the amount of the voted budget, plus own revenue and any other revenue. The Authority may not raise loans.

Principle of unit of account

The budget shall be drawn up and implemented in euro and the accounts shall be presented in euro.

Principle of universality

Total revenue shall cover all expenditure. All revenue and expenditure shall be entered in full without any adjustment against each other.

Principle of specification

The appropriations in their entirety shall be earmarked for specific purposes by title and chapter; the chapters shall be further subdivided into articles and items. The Executive Director may authorise transfers from one article to another within each chapter.

Principle of sound financial management

Budget appropriations shall be used in accordance with the principle of sound financial management, that is to say, in accordance with the principles of economy, efficiency and effectiveness.

The principle of economy requires that the resources used by the Authority for the pursuit of its activities shall be made available in due time, in appropriate quantity and quality and at the best price. The principle of efficiency is concerned with the best relationship between resources employed and results achieved. The principle of effectiveness is concerned with attaining the specific objectives set and achieving the intended results.

Principle of transparency

The budget shall be drawn up and implemented and the accounts presented in compliance with the principle of transparency. The budget, as finally adopted, shall be published in the Official Journal of the European Communities and amending budgets shall be published in an appropriate way within two months of their adoption.

2. Types of appropriations

The Authority makes use of non-differentiated appropriations for both its administrative (Title I & II) and operational expenditure (Title III).

3. Description of the budget accounts

Following the provisions of the Financial Rules of the Authority, the budget accounts shall provide a detailed record of the budget implementation and shall record all budget revenue and expenditure operations (voted appropriations, commitments and payments of the financial year, entitlements established).

The content of the budget accounts, also called budget lines, is adopted annually by the Board of Supervisors, taking into account the general budgetary nomenclature and the Authority's rules on the structure and presentation of the statement of expenditure.

Title I budget lines are related to staff expenditure: salaries and allowances of the staff members working for the Authority and all other entitlements such as removal expenditures, installation costs. Title I also includes recruitment costs incurred by the Authority. Interim staff, training, staff perquisites and administrative mission costs are incorporated also under Title I.

Title II budget lines relate to all buildings, equipment, IT and other miscellaneous administrative expenditure.

Title III budget lines provide for the implementation of all the activities carried out in the frame of the missions and tasks assigned to the Authority by its founding Regulation. The accounts under this Title are sub-divided into the main activities performed in each area such as organisation of meetings, training, coordination missions, supervisory activities, etc.

II. Budget result for the financial year

	2023	2022
Revenue		
European Commission balancing subsidy	19,428,306	18,685,999
Recovery of the N-2 surplus	605,145	467,881
Contribution from other consolidated entities	214,772	44,682
Contribution from the Member States	30,892,359	29,667,631
Contribution from the EFTA countries	956,420	918,503
Contribution from the Host State	575,000	575,000
Bank interests	-	-
Other income	401,499	737,110
Total Revenue	53,073,501	51,096,805
Expenditure		
<i>Title I: Staff</i>		
Payments	33,942,740	31,296,137
Appropriations carried over	450,834	280,865
<i>Title II: Administrative expenses</i>		
Payments	10,495,855	8,306,660
Appropriations carried over	1,332,008	2,780,795
<i>Title III: Operating expenditure</i>		
Payments	4,418,772	4,379,775
Appropriations carried over	2,162,887	3,997,809
Total Expenditure	52,803,096	51,042,039
RESULT FOR THE FINANCIAL YEAR	270,405	54,766
Cancellation of unused appropriations carried over from previous years	71,989	124,390
Adjustment for carry-over of appropriations arising from assigned revenue	737,110	166,169
Exchange differences for the year	1,379	(2,982)
BALANCE OF THE RESULT ACCOUNT	1,080,882	342,343

III. Reconciliation between the budget result and the economic result

	2023	2022
ACCOUNTING RESULT	557,366	(266,798)
Adjustment for accrual items		
Adjustment for accrual cut-off N-1	(770,800)	(1,010,703)
Adjustment for accrual cut-off N	(1,567,499)	604,029
Unpaid invoices at year end but booked in charges	61,704	60,439
Depreciation and amortisation	1,820,257	2,230,594
Provisions	19,780	7,126
Recovery orders booked in revenue not yet cashed	(26,895)	(26,857)
Pre-financing given in previous years and cleared in N	-	-
Pre-financing received in previous years and cleared in N	-	-
Payments made from carry-over of N-1 appropriations	6,250,370	7,007,773
Other	(2,395)	(933)
Adjustment for budgetary items	-	
Asset acquisitions (less unpaid amounts)	(3,298,464)	(1,835,761)
Pre-financing paid in N and open at 31.12.N	-	-
Pre-financing received in N and open at 31.12.N	1,200,946	342,343
Recovery orders issued before N and cashed in N	(26,857)	-
Cashed recovery orders issued against balance sheet items	-	-
Payment appropriations carried over to N+1	(3,945,729)	(7,059,468)
Cancellation of unused n-1 appropriations	71,989	124,390
Adjustment for carry-over of assigned revenue from N-1	737,110	166,169
BUDGET RESULT	1,080,882	342,343

IV. Budget Accounts

1. Revenue

Item	Income appropriations			Entitlements established			Revenue			Outstanding
	Initial budget	Amend. budget	Final budget	Current year	Carried over	Total	Current year	Carried over	Total	
Contribution from Member States NCAs	31,354,738	124,593	31,479,331	31,479,331	-	31,479,331	31,479,331	-	31,479,331	-
Total Title I	31,354,738	124,593	31,479,331	31,479,331	-	31,479,331	31,479,331	-	-	-
Contribution from the EU	19,428,306	-	19,428,306	19,428,306	-	19,428,306	19,428,306	-	19,428,306	-
Contribution to the EU-SDFA	-	-	-	214,772	-	214,772	214,772	-	214,772	-
Total Title II	19,428,306	-	19,428,306	19,643,078	-	19,643,078	19,643,078	-	-	-
Contribution from Observer NCAs	970,735	3,857	974,592	974,592	-	974,592	974,592	-	974,592	-
Total Title III	970,735	3,857	974,592	974,592	-	974,592	974,592	-	974,592	-
Contribution from the Host State	-	-	-	575,000	-	575,000	575,000	-	575,000	-
Total Title V	-	-	-	575,000	-	575,000	575,000	-	575,000	-
Bank interest	-	-	-	-	-	-	-	-	-	-
Total Title VI	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	401,977	26,857	428,834	374,642	26,857	401,499	27,335
Total Title IX	-	-	-	401,977	26,857	428,834	374,642	26,857	401,499	27,335
GRAND TOTAL	51,753,779	128,450	51,882,229	53,073,979	26,857	53,100,836	53,046,644	26,857	53,073,501	27,335

2. Commitment appropriations (breakdown and changes)

Line	Item	Budget appropriations			Additional appropriations			Total apppr. available	
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue		Total
1100	Basic salaries	15,263,094	-	578,000	15,841,094	-	430,953	430,953	16,272,047
1101	Family allowances	1,580,142	-	81,000	1,661,142	-	-	-	1,661,142
1102	Expatriation and foreign residence allowances	2,326,329	-	80,000	2,406,329	-	-	-	2,406,329
1110	Seconded national experts	1,205,815	-	(336,770)	869,045	-	1,967	1,967	871,012
1111	Contract agents	3,433,874	-	(48,000)	3,385,874	-	32,738	32,738	3,418,612
1112	Trainees	823,068	-	(268,500)	554,568	-	-	-	554,568
1130	Insurance against sickness	639,860	-	8,100	647,960	-	-	-	647,960
1131	Insurance against accidents and occupational disease	76,178	-	(3,665)	72,513	-	-	-	72,513
1132	Insurance against unemployment	248,287	-	3,700	251,987	-	-	-	251,987
1133	Employers pension contribution	2,280,771	128,450	-	2,409,221	-	-	-	2,409,221
1142	Other allowances and repayments	264,191	-	19,400	283,591	-	-	-	283,591
1160	Salary weighting	3,450,102	-	162,000	3,612,102	-	-	-	3,612,102
1200	Expenditure on recruitment procedures	38,652	-	-	38,652	-	339	339	38,991
1210	Travel expenses of recruited staff and family	10,450	-	(5,500)	4,950	-	-	-	4,950
1220	Installation resettlement and transfer allowances	91,000	-	47,290	138,290	-	-	-	138,290
1230	Removal expenses	25,000	-	-	25,000	-	-	-	25,000
1240	Temporary daily subsistence allowances	41,800	-	23,750	65,550	-	-	-	65,550
1290	External services	179,698	-	148,000	327,698	-	-	-	327,698
1300	Administrative mission expenses	34,518	-	64,328	98,846	-	2,422	2,422	101,268
1400	Medical service	118,224	-	(59,860)	58,364	-	493	493	58,857

1410	Education contribution	593,162	-	(660)	592,502	-	4,917	4,917	597,420
1420	Other socio medical contribution	106,920	-	25,000	131,920	-	1,147	1,147	133,067
1500	Learning and development	406,940	-	49,000	455,940	-	-	-	455,940
1700	Representation expenses receptions and events	9,500	-	138,000	147,500	-	-	-	147,500
Total Title I		33,247,575	128,450	704,613	34,080,638	-	474,976	474,976	34,555,614
2000	Rental of building	2,190,862	-	61,641	2,252,503	-	610,036	610,036	2,862,539
2010	Insurance	7,600	-	55	7,655	-	-	-	7,655
2020	Utilities	690,800	-	18,163	708,963	-	-	-	708,963
2030	Maintenance cleaning and repairs	272,866	-	13,000	285,866	-	-	-	285,866
2040	Taxes and business rates	272,000	-	13,723	285,723	-	-	-	285,723
2050	Fitting out premises and refurbishment works	90,000	-	6,317	96,317	-	-	-	96,317
2100	Software packages and information systems	807,026	-	95,197	902,223	-	6,795	6,795	909,018
2110	Computing and telecommunications machinery equipment	138,250	-	29,000	167,250	-	-	-	167,250
2120	IT services consulting software development	6,156,388	-	(559,810)	5,596,579	-	-	-	5,596,579
2300	Stationery supplies and other administrative charges	59,039	-	(16,505)	42,534	-	-	-	42,534
2320	Legal advice and consultations	131,000	-	(52,672)	78,328	-	-	-	78,328
2332	Other administrative and consulting expenditure	464,256	-	124,564	588,820	-	42,345	42,345	631,165
2410	Telecommunication charges	48,000	-	-	48,000	-	9,640	9,640	57,640
2500	Communications publications and translation	157,910	-	5,500	163,410	-	-	-	163,410
2502	Press and policy monitoring services subscriptions	198,720	-	37,000	235,720	-	-	-	235,720
Total Title II		11,684,717	-	(224,827)	11,459,890	-	668,816	668,816	12,128,706
3100	Seminars and workshops	46,410	-	(34,410)	12,000	-	-	-	12,000
3110	Operational missions of staff	206,258	-	143,800	350,058	-	6,758	6,758	356,816
3111	General operational meetings costs	163,911	-	1,532	165,443	-	7,298	7,298	172,741
3114	Banking and stakeholders group (BSG) and BOA meetings	99,500	-	80,300	179,800	-	-	-	179,800
3120	Operational consulting services	489,000	-	197,500	686,500	-	-	-	686,500

3122	Subscriptions to data services	377,988	-	(40,239)	337,749	-	-	-	337,749
3130	Communication and publication activities	1,510,682	-	(968,919)	541,763	-	145,222	145,222	686,985
3200	Software packages and information systems	694,239	-	(238,000)	456,239	-	-	-	456,239
3220	IT services consulting software development	3,233,500	-	378,650	3,612,150	-	609,504	609,504	4,221,654
Total Title III		6,821,488	-	(479,786)	6,341,702	-	768,782	768,782	7,110,484
GRAND TOTAL		51,753,779	128,450	-	51,882,230	-	1,912,574	1,912,574	53,794,804

3. Payment appropriations (breakdown and changes)

Line	Item	Budget appropriations			Additional appropriations			Total apprpr. available	
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry- overs	Assigned revenue		Total
1100	Basic salaries	15,263,094	-	578,000	15,841,094	-	430,953	430,953	16,272,047
1101	Family allowances	1,580,142	-	81,000	1,661,142	-	-	-	1,661,142
1102	Expatriation and foreign residence allowances	2,326,329	-	80,000	2,406,329	-	-	-	2,406,329
1110	Seconded national experts	1,205,815	-	(336,770)	869,045	-	1,967	1,967	871,012
1111	Contract agents	3,433,874	-	(48,000)	3,385,874	-	32,738	32,738	3,418,612
1112	Trainees	823,068	-	(268,500)	554,568	-	-	-	554,568
1130	Insurance against sickness	639,860	-	8,100	647,960	-	-	-	647,960
1131	Insurance against accidents and occupational disease	76,178	-	(3,665)	72,513	-	-	-	72,513
1132	Insurance against unemployment	248,287	-	3,700	251,987	-	-	-	251,987
1133	Employers pension contribution	2,280,771	128,450	-	2,409,221	-	-	-	2,409,221
1142	Other allowances and repayments	264,191	-	19,400	283,591	-	-	-	283,591
1160	Salary weighting	3,450,102	-	162,000	3,612,102	-	-	-	3,612,102
1200	Expenditure on recruitment procedures	38,652	-	-	38,652	-	339	339	38,991

1210	Travel expenses of recruited staff and family	10,450	-	(5,500)	4,950	-	-	-	4,950
1220	Installation resettlement and transfer allowances	91,000	-	47,290	138,290	-	-	-	138,290
1230	Removal expenses	25,000	-	-	25,000	-	-	-	25,000
1240	Temporary daily subsistence allowances	41,800	-	23,750	65,550	-	-	-	65,550
1290	External services	179,698	-	148,000	327,698	36,033	-	36,033	363,731
1300	Administrative mission expenses	34,518	-	64,328	98,846	1,575	2,422	3,997	102,842
1400	Medical service	118,224	-	(59,860)	58,364	12,443	493	12,936	71,300
1410	Education contribution	593,162	-	(660)	592,502	7,773	4,917	12,691	605,193
1420	Other socio medical contribution	106,920	-	25,000	131,920	14,500	1,147	15,647	147,567
1500	Learning and development	406,940	-	49,000	455,940	63,392	-	63,392	519,332
1700	Representation expenses receptions and events	9,500	-	138,000	147,500	5,067	-	5,067	152,567
Total Title I		33,247,575	128,450	704,613	34,080,638	140,783	474,976	615,759	34,696,397
2000	Rental of building	2,190,862	-	61,641	2,252,503	-	610,036	610,036	2,862,539
2010	Insurance	7,600	-	55	7,655	-	-	-	7,655
2020	Utilities	690,800	-	18,163	708,963	22,257	-	22,257	731,221
2030	Maintenance cleaning and repairs	272,866	-	13,000	285,866	35,165	-	35,165	321,031
2040	Taxes and business rates	272,000	-	13,723	285,723	-	-	-	285,723
2050	Fitting out premises and refurbishment works	90,000	-	6,317	96,317	82,980	-	82,980	179,297
2100	Software packages and information systems	807,026	-	95,197	902,223	54,789	6,795	61,584	963,807
2110	Computing and telecommunications machinery equipment	138,250	-	29,000	167,250	166,131	-	166,131	333,381
2120	IT services consulting software development	6,156,388	-	(559,810)	5,596,579	2,151,292	-	2,151,292	7,747,871
2300	Stationery supplies and other administrative charges	59,039	-	(16,505)	42,534	1,586	-	1,586	44,120
2320	Legal advice and consultations	131,000	-	(52,672)	78,328	-	-	-	78,328
2332	Other administrative and consulting expenditure	464,256	-	124,564	588,820	188,105	42,345	230,450	819,270
2410	Telecommunication charges	48,000	-	-	48,000	6,885	9,640	16,525	64,525
2500	Communications publications and translation	157,910	-	5,500	163,410	44,847	-	44,847	208,257

2502	Press and policy monitoring services subscriptions	198,720	-	37,000	235,720	25,037	-	25,037	260,757
Total Title II		11,684,717	-	(224,827)	11,459,890	2,779,074	668,816	3,447,890	14,907,780
3100	Seminars and workshops	46,410	-	(34,410)	12,000	-	-	-	12,000
3110	Operational missions of staff	206,258	-	143,800	350,058	11,097	6,758	17,855	367,913
3111	General operational meetings costs	163,911	-	1,532	165,443	-	7,298	7,298	172,741
3114	Banking and stakeholders group (BSG) and BOA meetings	99,500	-	80,300	179,800	17,856	-	17,856	197,656
3120	Operational consulting services	489,000	-	197,500	686,500	223,384	-	223,384	909,884
3122	Subscriptions to data services	377,988	-	(40,239)	337,749	35,283	-	35,283	373,032
3130	Communication and publication activities	1,510,682	-	(968,919)	541,763	468,601	145,222	613,823	1,155,586
3200	Software packages and information systems	694,239	-	(238,000)	456,239	402,746	-	402,746	858,985
3220	IT services consulting software development	3,233,500	-	378,650	3,612,150	2,243,534	624,853	2,868,387	6,480,537
Total Title III		6,821,488	-	(479,786)	6,341,702	3,402,502	784,130	4,186,632	10,528,334
GRAND TOTAL		51,753,779	128,450		51,882,230	6,322,359	1,927,923	8,250,281	60,132,511

4. Implementation of commitment appropriations

Line	Item	Total appropri. available	from final adopted budget	Commitments made		Total	Appropriations carried over to 202		
				from carry- overs	from assigned revenue		Automatic carry- overs	Assigned revenue	Total
1100	Basic salaries	16,272,047	15,840,297	-	264,984	16,105,281	165,969	-	165,969
1101	Family allowances	1,661,142	1,660,252	-	-	1,660,252	-	-	-
1102	Expatriation and foreign residence allowances	2,406,329	2,405,398	-	-	2,405,398	-	-	-
1110	Seconded national experts	871,012	865,494	-	1,967	867,461	-	-	-
1111	Contract agents	3,418,612	3,385,469	-	32,738	3,418,207	-	-	-
1112	Trainees	554,568	553,375	-	-	553,375	-	-	-

1130	Insurance against sickness	647,960	647,952	-	-	647,952	-	-	-
1131	Insurance against accidents and occupational disease	72,513	72,512	-	-	72,512	-	-	-
1132	Insurance against unemployment	251,987	251,860	-	-	251,860	-	-	-
1133	Employers pension contribution	2,409,221	2,409,221	-	-	2,409,221	-	-	-
1142	Other allowances and repayments	283,591	283,528	-	-	283,528	-	-	-
1160	Salary weighting	3,612,102	3,611,623	-	-	3,611,623	-	-	-
1200	Expenditure on recruitment procedures	38,991	4,296	-	339	4,635	-	-	-
1210	Travel expenses of recruited staff and family	4,950	4,924	-	-	4,924	-	-	-
1220	Installation resettlement and transfer allowances	138,290	138,254	-	-	138,254	-	-	-
1230	Removal expenses	25,000	24,991	-	-	24,991	-	-	-
1240	Temporary daily subsistence allowances	65,550	65,531	-	-	65,531	-	-	-
1290	External services	327,698	291,451	-	-	291,451	-	-	-
1300	Administrative mission expenses	101,268	84,951	-	1,251	86,202	1,171	-	1,171
1400	Medical service	58,857	57,270	-	493	57,763	-	-	-
1410	Education contribution	597,420	564,847	-	1,713	566,560	3,205	-	3,205
1420	Other socio medical contribution	133,067	126,596	-	829	127,425	318	-	318
1500	Learning and development	455,940	426,345	-	-	426,345	-	-	-
1700	Representation expenses receptions and events	147,500	144,126	-	-	144,126	-	-	-
Total Title I		34,555,614	33,920,565	-	304,313	34,224,878	170,663	-	170,663
2000	Rental of building	2,862,539	2,252,498	-	610,036	2,862,534	-	-	-
2010	Insurance	7,655	7,655	-	-	7,655	-	-	-
2020	Utilities	708,963	708,963	-	-	708,963	-	-	-
2030	Maintenance cleaning and repairs	285,866	281,520	-	-	281,520	-	-	-
2040	Taxes and business rates	285,723	285,685	-	-	285,685	-	-	-
2050	Fitting out premises and refurbishment works	96,317	88,755	-	-	88,755	-	-	-
2100	Software packages and information systems	909,018	822,081	-	6,795	828,876	-	-	-

2110	Computing and telecommunications machinery equipment	167,250	155,748	-	-	155,748	-	-	-
2120	IT services consulting software development	5,596,579	5,520,214	-	-	5,520,214	-	-	-
2300	Stationery supplies and other administrative charges	42,534	37,572	-	-	37,572	-	-	-
2320	Legal advice and consultations	78,328	11,752	-	-	11,752	-	-	-
2332	Other administrative and consulting expenditure	631,165	559,846	-	15,100	574,946	27,245	-	27,245
2410	Telecommunication charges	57,640	42,688	-	1,721	44,409	7,919	-	7,919
2500	Communications publications and translation	163,410	154,275	-	-	154,275	-	-	-
2502	Press and policy monitoring services subscriptions	235,720	229,793	-	-	229,793	-	-	-
Total Title II		12,128,706	11,159,046	-	633,652	11,792,698	35,164	-	35,164
3100	Seminars and workshops	12,000	5,771	-	-	5,771	-	-	-
3110	Operational missions of staff	356,816	349,013	-	5,707	354,720	1,051	-	1,051
3111	General operational meetings costs	172,741	154,982	-	4,942	159,924	2,356	-	2,356
3114	Banking and stakeholders group (BSG) and BOA meetings	179,800	174,484	-	-	174,484	-	-	-
3120	Operational consulting services	686,500	669,654	-	-	669,654	-	-	-
3122	Subscriptions to data services	337,749	337,749	-	-	337,749	-	-	-
3130	Communication and publication activities	686,985	172,707	-	145,222	317,929	-	-	-
3200	Software packages and information systems	456,239	452,074	-	-	452,074	-	-	-
3220	IT services consulting software development	4,221,654	3,481,096	-	434,736	3,915,832	174,768	-	174,768
Total Title III		7,110,484	5,797,529	-	590,607	6,388,136	178,175	-	178,175
GRAND TOTAL		53,794,804	50,877,141	-	1,528,572	52,405,713	384,002	-	384,002

Line	Item	from final adopted budget	Appropriations lapsing		Total
			from carry-overs	from assigned revenue	
1100	Basic salaries	797	-	-	797
1101	Family allowances	890	-	-	890
1102	Expatriation and foreign residence allowances	931	-	-	931
1110	Seconded national experts	3,551	-	-	3,551
1111	Contract agents	405	-	-	405
1112	Trainees	1,192	-	-	1,192
1130	Insurance against sickness	8	-	-	8
1131	Insurance against accidents and occupational disease	1	-	-	1
1132	Insurance against unemployment	127	-	-	127
1133	Employers pension contribution	-	-	-	-
1142	Other allowances and repayments	63	-	-	63
1160	Salary weighting	479	-	-	479
1200	Expenditure on recruitment procedures	34,356	-	-	34,356
1210	Travel expenses of recruited staff and family	26	-	-	26
1220	Installation resettlement and transfer allowances	36	-	-	36
1230	Removal expenses	9	-	-	9
1240	Temporary daily subsistence allowances	19	-	-	19
1290	External services	36,247	-	-	36,247
1300	Administrative mission expenses	13,895	-	-	13,895
1400	Medical service	1,095	-	-	1,095
1410	Education contribution	27,655	-	-	27,655
1420	Other socio medical contribution	5,324	-	-	5,324
1500	Learning and development	29,595	-	-	29,595
1700	Representation expenses receptions and events	3,374	-	-	3,374
Total Title I		160,073	-	-	160,073
2000	Rental of building	5	-	-	5
2010	Insurance	-	-	-	-
2020	Utilities	-	-	-	-
2030	Maintenance cleaning and repairs	4,346	-	-	4,346
2040	Taxes and business rates	38	-	-	38
2050	Fitting out premises and refurbishment works	7,562	-	-	7,562
2100	Software packages and information systems	80,142	-	-	80,142
2110	Computing and telecommunications machinery equipment	11,502	-	-	11,502
2120	IT services consulting software development	76,364	-	-	76,364
2300	Stationery supplies and other administrative charges	4,962	-	-	4,962
2320	Legal advice and consultations	66,576	-	-	66,576

2332	Other administrative and consulting expenditure	28,974	-	-	28,974
2410	Telecommunication charges	5,312	-	-	5,312
2500	Communications publications and translation	9,135	-	-	9,135
2502	Press and policy monitoring services subscriptions	5,927	-	-	5,927
Total Title II		300,844	-	-	300,844
3100	Seminars and workshops	6,229	-	-	6,229
3110	Operational missions of staff	1,045	-	-	1,045
3111	General operational meetings costs	10,461	-	-	10,461
3114	Banking and stakeholders group (BSG) and BOA meetings	5,316	-	-	5,316
3120	Operational consulting services	16,846	-	-	16,846
3122	Subscriptions to data services	-	-	-	-
3130	Communication and publication activities	369,056	-	-	369,056
3200	Software packages and information systems	4,165	-	-	4,165
3220	IT services consulting software development	131,054	-	-	131,054
Total Title III		544,173	-	-	544,173
GRAND TOTAL		1,005,089	-	-	1,005,089

5. Implementation of payment appropriations

Line	Item	Total apppr. available	from final adopted budget	Payments made		Total	Appropriations carried over to 2023		
				from carry-overs	from assigned revenue		Automatic carry-overs	Assigned revenue	Total
1100	Basic salaries	16,272,047	15,840,297	-	264,984	16,105,281	-	165,969	165,969
1101	Family allowances	1,661,142	1,660,252	-	-	1,660,252	-	-	-
1102	Expatriation and foreign residence allowances	2,406,329	2,405,398	-	-	2,405,398	-	-	-
1110	Seconded national experts	871,012	863,527	-	1,967	865,494	1,967	-	1,967
1111	Contract agents	3,418,612	3,385,469	-	32,738	3,418,207	-	-	-
1112	Trainees	554,568	553,375	-	-	553,375	-	-	-
1130	Insurance against sickness	647,960	647,952	-	-	647,952	-	-	-
1131	Insurance against accidents and occupational disease	72,513	72,512	-	-	72,512	-	-	-
1132	Insurance against unemployment	251,987	251,860	-	-	251,860	-	-	-
1133	Employers pension contribution	2,409,221	2,409,221	-	-	2,409,221	-	-	-
1142	Other allowances and repayments	283,591	283,528	-	-	283,528	-	-	-
1160	Salary weighting	3,612,102	3,611,623	-	-	3,611,623	-	-	-
1200	Expenditure on recruitment procedures	38,991	4,296	-	339	4,635	-	-	-
1210	Travel expenses of recruited staff and family	4,950	4,924	-	-	4,924	-	-	-
1220	Installation resettlement and transfer allowances	138,290	138,254	-	-	138,254	-	-	-
1230	Removal expenses	25,000	24,991	-	-	24,991	-	-	-
1240	Temporary daily subsistence allowances	65,550	65,531	-	-	65,531	-	-	-
1290	External services	363,731	198,535	33,937	-	232,472	92,916	-	92,916
1300	Administrative mission expenses	102,842	84,019	1,472	1,251	86,741	932	1,171	2,103
1400	Medical service	71,300	45,718	7,684	493	53,895	11,552	-	11,552
1410	Education contribution	605,193	559,154	7,387	1,713	568,254	5,694	3,205	8,898
1420	Other socio medical contribution	147,567	119,596	10,992	829	131,416	7,000	318	7,318

1500	Learning and development	519,332	273,392	57,676	-	331,068	152,953	-	152,953
1700	Representation expenses receptions and events	152,567	135,001	3,033	-	138,033	9,126	-	9,126
Total Title I		34,696,397	33,638,427	122,180	304,313	34,064,920	282,138	170,663	452,801
2000	Rental of building	2,862,539	2,252,498	-	610,036	2,862,534	-	-	-
2010	Insurance	7,655	7,655	-	-	7,655	-	-	-
2020	Utilities	731,221	661,726	22,257	-	683,983	47,237	-	47,237
2030	Maintenance cleaning and repairs	321,031	256,883	35,165	-	292,048	24,637	-	24,637
2040	Taxes and business rates	285,723	285,685	-	-	285,685	-	-	-
2050	Fitting out premises and refurbishment works	179,297	17,162	82,980	-	100,141	71,593	-	71,593
2100	Software packages and information systems	963,807	740,073	51,513	6,795	798,380	82,009	-	82,009
2110	Computing and telecommunications machinery equipment	333,381	57,599	166,131	-	223,730	98,149	-	98,149
2120	IT services consulting software development	7,747,871	4,859,015	2,112,199	-	6,971,214	661,200	-	661,200
2300	Stationery supplies and other administrative charges	44,120	35,227	1,340	-	36,567	2,345	-	2,345
2320	Legal advice and consultations	78,328	11,752	-	-	11,752	-	-	-
2332	Other administrative and consulting expenditure	819,270	304,912	184,278	-	489,190	254,935	42,345	297,280
2410	Telecommunication charges	64,525	42,688	2,970	1,721	47,380	-	7,919	7,919
2500	Communications publications and translation	208,257	146,063	44,542	-	190,604	8,213	-	8,213
2502	Press and policy monitoring services subscriptions	260,757	198,365	25,024	-	223,390	31,428	-	31,428
Total Title II		14,907,780	9,877,303	2,728,399	618,552	13,224,254	1,281,744	50,264	1,332,008
3100	Seminars and workshops	12,000	5,771	-	-	5,771	-	-	-
3110	Operational missions of staff	367,913	341,302	10,853	5,707	357,862	7,711	1,051	8,762
3111	General operational meetings costs	172,741	154,982	-	4,942	159,924	-	2,356	2,356
3114	Banking and stakeholders group (BSG) and BOA meetings	197,656	79,484	17,056	-	96,539	95,000	-	95,000
3120	Operational consulting services	909,884	268,189	223,384	-	491,573	401,465	-	401,465
3122	Subscriptions to data services	373,032	313,719	34,329	-	348,048	24,030	-	24,030
3130	Communication and publication activities	1,155,586	51,285	467,888	145,222	664,396	121,422	-	121,422

3200	Software packages and information systems	858,985	438,109	402,746	-	840,855	13,965	-	13,965
3220	IT services consulting software development	6,480,537	2,159,977	2,243,534	450,085	4,853,595	1,321,119	159,419	1,480,538
Total Title III		10,528,334	3,812,817	3,399,791	605,956	7,818,563	1,984,712	162,826	2,147,539
GRAND TOTAL		60,132,511	47,328,546	6,250,370	1,528,821	55,107,737	3,548,594	383,753	3,932,348

Line	Item	Appropriations lapsing			Total
		from final adopted budget	from carry-overs	from assigned revenue	
1100	Basic salaries	797	-	-	797
1101	Family allowances	890	-	-	890
1102	Expatriation and foreign residence allowances	931	-	-	931
1110	Seconded national experts	3,551	-	-	3,551
1111	Contract agents	405	-	-	405
1112	Trainees	1,192	-	-	1,192
1130	Insurance against sickness	8	-	-	8
1131	Insurance against accidents and occupational disease	1	-	-	1
1132	Insurance against unemployment	127	-	-	127
1133	Employers pension contribution	-	-	-	-
1142	Other allowances and repayments	63	-	-	63
1160	Salary weighting	479	-	-	479
1200	Expenditure on recruitment procedures	34,356	-	-	34,356
1210	Travel expenses of recruited staff and family	26	-	-	26
1220	Installation resettlement and transfer allowances	36	-	-	36
1230	Removal expenses	9	-	-	9
1240	Temporary daily subsistence allowances	19	-	-	19
1290	External services	36,247	2,096	-	38,343
1300	Administrative mission expenses	13,895	103	-	13,998
1400	Medical service	1,095	4,759	-	5,854
1410	Education contribution	27,655	386	-	28,041
1420	Other socio medical contribution	5,324	3,508	-	8,832
1500	Learning and development	29,595	5,716	-	35,311
1700	Representation expenses receptions and events	3,374	2,034	-	5,408
Total Title I		160,073	18,602	-	178,675
2000	Rental of building	5	-	-	5
2010	Insurance	-	-	-	-
2020	Utilities	-	-	-	-
2030	Maintenance cleaning and repairs	4,346	-	-	4,346
2040	Taxes and business rates	38	-	-	38
2050	Fitting out premises and refurbishment works	7,562	-	-	7,562
2100	Software packages and information systems	80,142	3,276	-	83,418
2110	Computing and telecommunications machinery equipment	11,502	-	-	11,502
2120	IT services consulting software development	76,364	39,093	-	115,457
2300	Stationery supplies and other administrative charges	4,962	247	-	5,209

2320	Legal advice and consultations	66,576	-	-	66,576
2332	Other administrative and consulting expenditure	28,974	3,828	-	32,801
2410	Telecommunication charges	5,312	3,914	-	9,226
2500	Communications publications and translation	9,135	305	-	9,439
2502	Press and policy monitoring services subscriptions	5,927	13	-	5,940
Total Title II		300,844	50,675	-	351,519
3100	Seminars and workshops	6,229	-	-	6,229
3110	Operational missions of staff	1,045	244	-	1,289
3111	General operational meetings costs	10,461	-	-	10,461
3114	Banking and stakeholders group (BSG) and BOA meetings	5,316	800	-	6,117
3120	Operational consulting services	16,846	-	-	16,846
3122	Subscriptions to data services	-	954	-	954
3130	Communication and publication activities	369,056	712	-	369,768
3200	Software packages and information systems	4,165	-	-	4,165
3220	IT services consulting software development	131,054		15,349	146,403
Total Title III		544,173	2,712	15,349	562,233
GRAND TOTAL		1,005,089	71,989	15,349	1,092,427

6. Commitments outstanding at the end of the year

Line	Item	Commitments outstanding at the end of 2020				Commitments of the current year			Total commitments outstanding
		Commitments carried forward	Decommitments/ Cancellations	Payments	Total	Commitments made	Payments	Commitments outstanding	
1100	Basic salaries	-	-	-	-	16,105,281	16,105,281	-	-
1101	Family allowances	-	-	-	-	1,660,252	1,660,252	-	-
1102	Expatriation and foreign residence allowances	-	-	-	-	2,405,398	2,405,398	-	-
1110	Seconded national experts	-	-	-	-	867,461	865,494	1,967	1,967
1111	Contract agents	-	-	-	-	3,418,207	3,418,207	-	-
1112	Trainees	-	-	-	-	553,375	553,375	-	-
1130	Insurance against sickness	-	-	-	-	647,952	647,952	-	-
1131	Insurance against accidents and occupational disease	-	-	-	-	72,512	72,512	-	-
1132	Insurance against unemployment	-	-	-	-	251,860	251,860	-	-
1133	Employers pension contribution	-	-	-	-	2,409,221	2,409,221	-	-
1142	Other allowances and repayments	-	-	-	-	283,528	283,528	-	-
1160	Salary weighting	-	-	-	-	3,611,623	3,611,623	-	-
1200	Expenditure on recruitment procedures	-	-	-	-	4,635	4,635	-	-
1210	Travel expenses of recruited staff and family	-	-	-	-	4,924	4,924	-	-
1220	Installation resettlement and transfer allowances	-	-	-	-	138,254	138,254	-	-
1230	Removal expenses	-	-	-	-	24,991	24,991	-	-
1240	Temporary daily subsistence allowances	-	-	-	-	65,531	65,531	-	-
1290	External services	36,033	(2,096)	33,937	-	291,451	198,535	92,916	92,916
1300	Administrative mission expenses	1,575	(103)	1,472	-	86,202	85,270	932	932
1400	Medical service	12,443	(4,759)	7,684	-	57,763	46,211	11,552	11,552
1410	Education contribution	7,773	(386)	7,387	-	566,560	560,866	5,694	5,694

1420	Other socio medical contribution	14,500	(3,508)	10,992	-	127,425	120,425	7,000	7,000
1500	Learning and development	63,392	(5,716)	57,676	-	426,345	273,392	152,953	152,953
1700	Representation expenses receptions and events	5,067	(2,034)	3,033	-	144,126	135,001	9,126	9,126
Total Title I		140,783	(18,602)	122,180	-	34,224,878	33,942,740	282,138	282,138
2000	Rental of building	-	-	-	-	2,862,534	2,862,534	-	-
2010	Insurance	-	-	-	-	7,655	7,655	-	-
2020	Utilities	22,257	-	22,257	-	708,963	661,726	47,237	47,237
2030	Maintenance cleaning and repairs	35,165	-	35,165	-	281,520	256,883	24,637	24,637
2040	Taxes and business rates	-	-	-	-	285,685	285,685	-	-
2050	Fitting out premises and refurbishment works	82,980	-	82,980	-	88,755	17,162	71,593	71,593
2100	Software packages and information systems	54,789	(3,276)	51,513	-	828,876	746,868	82,009	82,009
2110	Computing and telecommunications machinery equipment	166,131	-	166,131	-	155,748	57,599	98,149	98,149
2120	IT services consulting software development	2,151,292	(39,093)	2,112,199	-	5,520,214	4,859,015	661,200	661,200
2300	Stationery supplies and other administrative charges	1,586	(247)	1,340	-	37,572	35,227	2,345	2,345
2320	Legal advice and consultations	-	-	-	-	11,752	11,752	-	-
2332	Other administrative and consulting expenditure	188,105	(3,828)	184,278	-	574,946	304,912	270,035	270,035
2410	Telecommunication charges	6,885	(3,914)	2,970	-	44,409	44,409	-	-
2500	Communications publications and translation	44,847	(305)	44,542	-	154,275	146,063	8,213	8,213
2502	Press and policy monitoring services subscriptions	25,037	(13)	25,024	-	229,793	198,365	31,428	31,428
Total Title II		2,779,074	(50,675)	2,728,399	-	11,792,698	10,495,855	1,296,844	1,296,844
3100	Seminars and workshops	-	-	-	-	5,771	5,771	-	-
3110	Operational missions of staff	11,097	(244)	10,853	-	354,720	347,009	7,711	7,711
3111	General operational meetings costs	-	-	-	-	159,924	159,924	-	-
3114	Banking and stakeholders group (BSG) and BOA meetings	17,856	(800)	17,056	-	174,484	79,484	95,000	95,000
3120	Operational consulting services	223,384	-	223,384	-	669,654	268,189	401,465	401,465

3122	Subscriptions to data services	35,283	(954)	34,329	-	337,749	313,719	24,030	24,030
3130	Communication and publication activities	468,601	(712)	467,888	-	317,929	196,507	121,422	121,422
3200	Software packages and information systems	402,746	-	402,746	-	452,074	438,109	13,965	13,965
3220	IT services consulting software development	2,258,883	()	2,258,882	-	3,915,832	2,594,713	1,321,119	1,321,119
Total Title III		3,417,851	(2,712)	3,415,139	-	6,388,136	4,403,424	1,984,712	1,984,712
GRAND TOTAL		6,337,707	(71,989)	6,265,718	-	52,405,713	48,842,019	3,563,694	3,563,694

Financial systems and management

Since June 2011, the EBA has been using the accounting systems provided by the European Commission, which include ABAC Workflow for budgetary accounting, ABAC Accounting for financial reporting and ABAC Assets for the management of fixed assets. The ABAC system is the property of and is regularly validated by the Accounting Officer of the European Commission.

In December 2023, the financial systems of the EBA were validated by the Accounting Officer in compliance with Article 49(e) of the EBA Financial Regulation on the basis of work carried out by an independent accounting firm.

A full physical check of all IT items and all furniture items was performed in Spring 2022. No material discrepancies were identified. A new inventory exercise will be performed in March 2024; any potential mismatch will therefore be corrected in views of the presentation of the final 2023 annual accounts.

Establishment Plan

Function group and grade	2023			
	Authorised budget		Actually filled as of 31/12/2023	
	Permanent posts	Temporary posts	Permanent posts	Temporary posts
AD 16		1		0
AD 15		1		1
AD 14		5		3
AD 13		2		0
AD 12		8		9
AD 11		12		6
AD 10		13		17
AD 9		24		23
AD 8		27		26
AD 7		30		30
AD 6		19		18
AD 5		30		17
AD TOTAL	-	172		150
AST 11				
AST 10				
AST 9				
AST 8				
AST 7				
AST 6		3		1
AST 5		4		2
AST 4		2		2
AST 3		1		3
AST 2		2		3
AST 1		0		0
AST TOTAL	-	12		11
AST/SC TOTAL	-	-		-
TOTAL	-	184		161

This includes the posts mentioned in Section IV.5 (p.28). This includes 18 fee-funded posts for supervision under MiCAR 2023 and 6 fee-funded posts under DORA out of the respective legal financial statements (LFS) annexed to the legislative proposals in 2023. These could not be filled as the EBA could not levy fees in 2023 given that the two Regulations did not apply yet: MiCAR will start applying from 2024, whereas DORA only from January 2025.