7 and 8 November 2023

Location:
Floor 27, Europlaza Tower,
20 avenue André Prothin CS 30154
92927 Paris La Défense CEDEX, France
& Hybrid event

2023 EBA Policy Research Workshop

"Interest rate and liquidity risk management, regulation and the macro-economic environment"

Day 1 – 7 November 2023

08:30 – 17:30 CET (Paris)

Registration	**08:30 – 09:30**
Welcome Speech – José Manuel Campa, EBA Chairperson	**09:30 – 09:50**
Keynote Speech – "Bank Equity Risk" **David Lando (Copenhagen Business School)**	**09:50 – 10:50**
Coffee Break	**10:50 – 11:20**
Session 1: Banking regulation and liquidity risk management *Chair : Olli Castren (EBA)*	**11:20 – 13:10**

Basel III joint regulatory constraints: interactions and implications for the financing of the economy – Laurent Clerc, Sandrine Lecarpentie, **Cyril Pouvelle** *(French Prudential Supervision and Resolution Authority, Banque de France)*

Discussant: Jacob Gyntelberg (EBA)

Designing agile banking supervision – **John Kim**, Kyungmin Kim, Victoria Liu, Noam Tanner *(Emory University, Federal Reserve Bank of Boston)*

Discussant: Cyril Pouvelle (Banque de France)

Bank Bond Holdings and Bail-in Regulatory Changes: Evidence from Euro Area Security Registers – Carlo Altavilla, Cecilia Melo Fernandes, Steven Ongena, **Alessandro Scopelliti** *(ECB and CEPR, IMF, University of Zurich, SFI, KU Leuven, NTNU Business School and CEPR, KU Leuven)*

Discussant: Tiago Pinheiro (Banco de Portugal)

Lunch Break	**13:10 – 14:10**
Session 2: Bank securities portfolios - trading and liquidity	**14:10 – 16:00**

Chair: Samuel Da-Rocha-Lopes (EBA)

Outages in Sovereign Bond Markets – Mark Kerssenfischer**, Caspar Helmus** *(Deutsche Bundesbank, ECB)*

Discussant: Samuel Rosen (Fox School of Business – Temple University)

Securities Portfolio Management in the Banking Sector – **Samuel Rosen**, Xun Zhong *(Fox School of Business, Temple University, Gabelli School of Business, Fordham University)*

Discussant: John Krainer (Federal Reserve Board)

Monetary Transmission through Bank Securities Portfolios – John Krainer, Pascal Paul, **Daniel Greenwald** *(Federal Reserve Board, FRB San Francisco, NYU Stern School of Business)*

Discussant: Rym Ayadi, City (University of London)

Coffee Break	**16:00 – 16:30**
Session 3: Liquidity and funding - credit lines and asset pricing	**16:30 – 17:30**

Chair: Lars Overby (EBA)

Bond Convenience Curves and Funding Costs – **Juuso Nissinen**, Markus Sihvonen *(Aalto University, Bank of Finland)*

Discussant: Florian Wicknig (Bundesbank)

Optimal Regulation of Credit Lines **– Jose E Gutierrez**, Luis Fernandez Lafuerza *(Banco de Espana)*

Discussant: Markus Sihvonen (Bank of Finland)

Drinks Reception	**17:30**

Day 2 – 8 November 2023

08:30 – 14:20 CET (Paris)

Registration	**08:30 – 09:00**
Keynote Speech – "Monetary policy, balance sheet management, liquidity, and financial stability" **Raghuram G. Rajan (The University of Chicago Booth School of Business)**	**09:00 – 10:00**
Session 4: Interest rate risk and asset-liability management *Chair: Despo Malikkidou (EBA)* Hedging Securities and Silicon Valley Bank Idiosyncrasies – **Raymond Kim** *(W.A. Franke College of Business, Northern Arizona University)* Discussant: Daniel Fricke (Deutsche Bundesbank) Modelling the duration of retail bank deposits – P. Hoffman, **S. Frontczak**, F. Pierobon *(European Central Bank)* Discussant: Petros Migiakis (Bank of Greece) Excess reserves and monetary policy tightening – D. Fricke, Stefan Greppmair, **Karol Paludkiewicz** *(Deutsche Bundesbank)* Discussant: Raymond Kim (W.A. Franke College of Business, Northern Arizona University)	**10:00 – 11:50**
Coffee Break	**11:50 – 12:10**
Session 5: Liquidity and Leverage - Banking and Fintech *Chair: Klaus Duellmann (ECB)* Digital disruptors at the gate. Does FinTech lending affect bank market power and stability? – **Pedro J. Cuadros – Solas,** Elena Cubillas, Carlos Salvador, Nuria Suarez *(CUNEF Universidad, Universidad de Oviedo, Universitat de Valencia, Universidad Autonoma de Madrid)* Discussant: Marina Cernov (EBA)	**12:10 – 13:10**

DeFi Leverage – Lioba Heimbach, **Wenqian Huang** *(ETH Zurich, Bank of International Settlements)*

Discussant: Pedros J. Cuadros Solas (*CUNEF Universidad)*

Lunch Break **13:10 – 14:20**

End of the event