

Márton NAGY
DEPUTY GOVERNOR



THE CENTRAL BANK OF HUNGARY

Mr. Andrea Enria
Chairperson

Reference number: 4506-120/2015
Budapest, 20/11/2015

European Banking Authority

One Canada Square (Floor 46)
Canary Wharf
London E14 5AA UK

Subject: Publication of Magyar Nemzeti Bank's resolution actions with regards to MKB Bank Zrt.

Dear Chairperson Enria,

Hereby we would like to ask the European Banking Authority to publish on its website the attached summaries of the decisions of the Magyar Nemzeti Bank (The Central Bank of Hungary, hereinafter: 'MNB') acting in its scope as authority for resolution based on Article 83 paragraph 4 point b) of the Directive 2014/59/EU of the European Parliament and of the Council of 15 May 2014 establishing a framework for the recovery and resolution of credit institutions and investment firms regarding the resolution process of MKB Bank Zrt. where respectively 1 project-financing loan has been transferred through the application of the sale of business tool in two instances.

Should you have any questions or comments, please, do not hesitate to contact us.

Yours sincerely,



signed

Márton István Nagy
Deputy Governor

Annex:

- Summaries to the decisions No. H-SZN-I-27/2015. and H-SZN-I-28/2015. of the Central Bank of Hungary on the application of the sale of business tool in the ongoing resolution process in respect of the MKB Bank Zrt.